

Blocked account procedure Business Management-Marketing accross Europe (BME) @ UC Leuven

Dear student,

We look forward to welcoming you at our campus in the near future. One of the main concerns prospective students have, is the cost of studying in Leuven. Our umbrella university, KU Leuven, has made a [general estimate of costs](#).

By accepting our admission offer, you indicate that you are aware of these costs and are financially able to carry these. If your current nationality requires a visa for Belgium, your financial capability will be checked by the Belgian Embassy/Consulate before a visa will be granted.

UC Leuven can issue a letter of financial guarantee based on the blocked account procedure (see below) which will state that you have transferred the necessary financial means for the entire year of study into a UC Leuven blocked account. Such letter of financial guarantee must then be presented to the Embassy or Consulate of Belgium in your (or a nearby) country as part of your visa application file. For up-to-date information on applying for a Belgian Student Visa and more info on the blocked account procedure, [please check our website](#).

The blocked account procedure is an offer by UC Leuven-Limburg and no legal obligation. However, to ensure a swift visa procedure, we urge you to consider this option.

How do you obtain such a letter of financial guarantee?

1. You transfer the total amount of 10,700 (ten thousand seven hundred) euro to:

Belfius Bank, Pachecolaan 44, B-1000 Brussels

IBAN code: BE07 7865 4858 2066

BIC code: GKCCBEBB

Account holder: UC Leuven vzw

with reference "Blocked Account" and "your name + family name + date of birth".

This amount consists of:


- 979.6 euro tuition fee¹
- 750 euro monthly instalment (12 months)²
- 720.4 euro start-up paid in 2 instalments³

¹ subject to change

² Subject to indexation

³ If you purchase any or all of the following: bus pass (+Mobib card), sport card, culture card, mandatory third party liability insurance, the cost will be deducted from this start-up amount

2. You sign the present letter and upload it in your [online application](#) (documents > Blocked Account proposal)
3. As soon as we receive the deposit as well as this letter, we will draft a Letter of Financial Guarantee and email the digital copy to you.
4. Upon arrival in Belgium, you must register as a UCLL student and register at the City Office. After that, you can open a Belgian bank account, to which the monthly instalment as well as the start-up fee will be transferred. (Instalments will only be paid by bank transfer into a Belgian bank account).

 **Opening a Belgian bank account may take a few months, so make sure to have a certain amount of money readily available upon arrival in Belgium to cover the first months' living costs.**
['Blocked Account proposal'](#) on our website.

5. The monthly instalment will be transferred to your Belgian bank account before the first banking day of each new month.
6. If any part of this blocked account must be reimbursed, e.g. because you do not complete the entire academic year, an administrative fee of 100 euro will be deducted from the deposit as well as any bank transfer costs that apply. If you deregister early from UCLL, bear in mind the consequences mentioned on our website: www.ucll.be/early-deregistration

"I,(your name), born on
(your date of birth), accept the admission offer by UC Leuven. I am aware of the financial costs of one year of study at UC Leuven. I would like to use the opportunity of the financial deposit at UC Leuven. I will transfer the total amount of **10,700 euro** into the account of UC Leuven and I agree that this amount will be repaid to me in monthly instalments into a Belgian bank account number of my choice after my registration at UC Leuven for as long as I am a student at UC Leuven starting at the day of my enrolment. I agree that any premature termination of my student enrolment will result in an administrative fee of 100 euro and additional bank transfer costs. UC Leuven will refund the remaining amount into a bank account of my choice minus costs mentioned.
 I have read and approved the conditions mentioned in this letter (2 pages)"

..... (your signature)

..... (Please write here 'read and approved')

...../...../...20 (date)