

SUMMER COURSE CLASS DESCRIPTION

Experience the Spirit of Europe

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| Name of class: Principles of International Economics | Module leader: Prof. Dr. Karen Müller- Oestreich | University: Aachen University of Applied Sciences, Germany |
| Contact hours: | 1.5 | |

COURSE DESCRIPTION / AIMS

Students should be able to evaluate world economic developments and to estimate possible impacts on the business situation. This comprises the understanding of different exchange rate systems, the rationale of free trade and protectionism and basic knowledge of the leading economies or economic regions.

PREREQUISITES

None.

CONTENT

- > Balance of Payments
- > Exchange Rate Systems: Theory and Policy
- > International Trade: Theory and Policy
- > World Economic Developments

LEARNING METHODS

Lecture and interactive class discussion.

ASSESSMENT

Compulsory attendance; continuous assessment based on the students' participation. Examination at the end of the Summer Course.